



Propane Watch

March 14, 2001

Energy Information Administration
Office of Oil & Gas

- U.S. inventories of propane posted a nearly 0.4 million barrel (MMB) stock draw last week that left inventories at an estimated 23.6 MMB as of week ending March 9, 2001. Regional inventories were mixed with declines in the East Coast and Midwest measuring 0.2 and 0.9 MMB, respectively, while Gulf Coast inventories posted a 0.7 MMB gain during this same period. East Coast and Gulf Coast inventories continued to track within their respective normal ranges last week while Midwest inventories continued to track below the normal range during this same period.
- The average residential propane price, at 143.3 cents as of March 12, 2001, fell 3.2 cents from last week's price of 146.5 cents. The wholesale propane price was also down from the previous week, dropping 0.7 cent from 68.0 to 67.3 cents per gallon. Compared to last year's prices, the residential propane price was up 21.9 cents over the March 13, 2000 price of 121.4 cents, and the wholesale price was up 7.9 cents over last year's price of 59.4 cents per gallon.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	February 2000	March 2000	Week Ending				
			02/16/01	02/23/01	03/02/01	03/09/01	03/10/00
East Coast (PADD I)	2,008	2,461	£3,446	£3,165	£3,084	£2,909	2,523
Midwest (PADD II)	6,664	7,487	£8,727	£7,929	£6,713	£5,809	6,671
Gulf Coast (PADD III)	13,150	11,510	£13,354	£13,803	£13,288	£13,999	11,629
Total (PADD I-III)	21,822	21,458	£25,527	£24,897	£23,085	£22,717	20,823
U.S. Total	23,255	22,707	£26,549	£25,893	£24,008	£23,626	21,593

£=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	02/19/01	02/26/01	03/05/01	03/12/01	03/13/00	02/19/01	02/26/01	03/05/01	03/12/01	03/13/00
East Coast (PADD I)	70.9	65.7	64.3	63.6	65.1	168.5	166.1	^R 163.3	160.2	140.9
New England (PADD IX)	NA	NA	NA	NA	NA	168.7	167.6	165.9	164.0	144.8
Central Atlantic (PADD IY)	72.9	67.6	66.4	65.8	66.4	169.7	167.0	164.6	161.5	142.7
Lower Atlantic (PADD IZ)	68.4	63.4	61.7	61.0	63.5	165.6	162.5	158.0	153.4	132.9
Midwest (PADD II)	75.6	65.9	69.3	68.6	57.4	142.8	139.1	133.8	130.6	106.7
Average	74.4	65.9	68.0	67.3	59.4	153.8	150.7	146.5	143.3	121.4

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March.

For information about propane stocks and prices, please contact the National Energy Information Center: (202) 586-8800.